

NOTICE

- National Scheduled Tribes Finance and Development Corporation (NSTFDC) under the Ministry of Tribal Affairs, Government of India, provides Education Loan Scheme at concessional rate of interest to the eligible Scheduled Tribe students titled “ADIVASI SHIKSHA RRINN YOJANA(ASRY)” for professional and technical courses including Ph.D in India conducted by Colleges/Universities approved by UGC/Government/AICTE/ICMR etc.
- The interest charged on the loanee 6% p.a. A Scheduled Tribe candidate having annual family income upto Double the Poverty Line would be eligible. The present limit is Rs.39,500 p.a. for rural areas and Rs.54,500 p.a. for urban areas.
- Loan would cover expenses towards Admission/Examination/Library/Laboratory/Tuition Fee, Boarding and Lodging, Caution Money, Building Fund/Refundable Deposit, Books, Stationery items, Computer, Equipments/Instruments, Study Tours, Project Work/Thesis, Insurance Premium for students and any other expense towards completion of course.
- Quantum of assistance : 90% of expenditure/deposits for entire duration of the course subject to a maximum loan amount of Rs.5 lakh per eligible family.
- Repayment : After the moratorium period (Course Period plus one year or 6 months after getting job, whichever is earlier) within next (5 years subject to maximum period of 10 years).
- Financial Assistance for income generating activities : In order to encourage self-employment, provision has been made in ASRY for extending concessional financial assistance after completion of studies for undertaking income generating activities.
- Linkage with Interest Subsidy Scheme of Ministry of Human Resource Development (MoHRD) for educational loans : A scheme of MoHRD provides for full interest subsidy during the moratorium period for economically weaker sections of Society for the approved courses of study. Action has been initiated by NSTFDC for formally linking ASRY with the scheme of MoHRD.
- How to apply : The eligible candidates should apply to the respective State Channelising Agencies of NSTFDC located in his/her domiciled State/UT in the prescribed format along with copies of the requisite documents. West Bengal Tribal Development Co-operative Corporation Ltd., Sidhu Kanu Bhavan, KB-18, Sector-III, Bidhannagar, Kolkata – 700 098 is acting as Channelising Agency of NSTFDC and is going to implement this Scheme in the State of West Bengal from the present financial year.
- Details of the above-mentioned educational loan and financial assistance in income generating activities are available at NSTFDC Website www.Nstfdc.nic.in and also may contact through email : nstfdc@bol.net.in, Ph: 011-26712539 (Sh. Anil P.C. Raven) and 011-26177042 (Sh. F. Tirkey). Interested students may also contact West Bengal Tribal Development Co-operative Corporation Ltd., Sidhu Kanu Bhavan, KB-18, Sector-III, Bidhannagar, Kolkata – 700 098, Ph: 033-23351832, Fax: 033-23351935 and visit our Govt. Website www.higherednwb.net and contact their concerned College/University for proper guidance.